

Fund Source Report

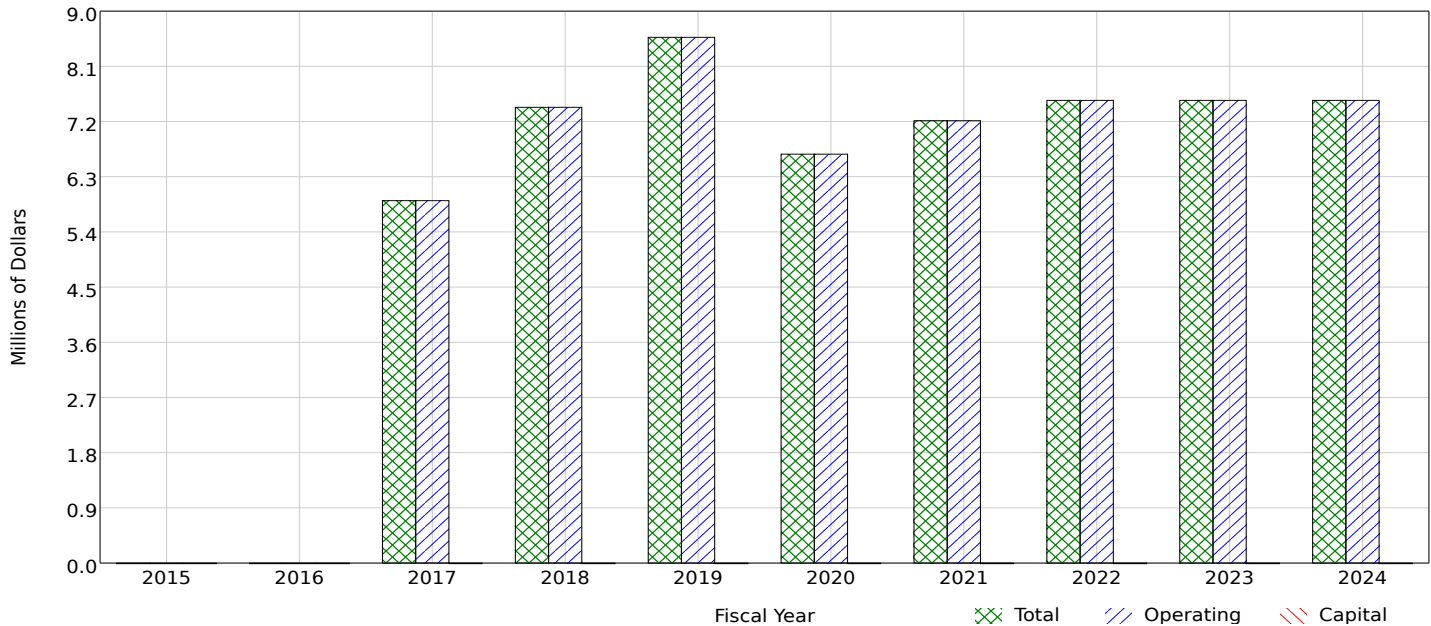
1244

AirptRcpts

Rural Airport Receipts

Year Authorized 2017 Year Repealed Active? Yes Mental Health? No Duplicated? No Fund Group Other Designated

Operating and Capital Appropriations



Legal Authority

federal register volume 64, number 30, page 7716--February 16, 1999

Source of Revenue

Proceeds from leases of airport space, airport user fees and air carrier compliance program fees.

Restrictions on Use

Federal requirements (federal register volume 64, number 30, page 7716--February 16, 1999) limit use of revenue generated from any airport activity to capital or operating costs of airports.

Description and History

March 2016

The FAA contacted the Department of Revenue regarding tracking proceeds of the aviation fuel tax to ensure that the state was meeting federal requirements (federal register volume 64, number 30, page 7716--February 16, 1999) that revenue generated from any airport activity be spent for capital or operating costs of airports. Until recently, expenditure tracking was deemed unnecessary because annual state expenditures on airports exceed annual revenue. This fund code was created in response to federal concern for more explicit tracking of revenue and expenditures.

The code is classified as dedicated funds (due to the federally restricted use of the proceeds) and may be used in the Department of Transportation and Public Facilities budget for capital or operating appropriations associated with airports. The reclassification of expenditures from designated general funds to dedicated revenue will also require the Department of Revenue to reclassify the revenue stream from designated revenue to restricted revenue.